

Minutes kept at the annual general meeting with the shareholders of CTT Systems AB (publ), reg. no. 556430-7741, on 4 May 2023 at the company's office, Brukslagarvägen 5, Nyköping, Sweden at 5.00 p.m.

Present shareholders and voting list: [Appendix 1](#)

Other attendees: [Appendix 2](#)

§ 1

Opening of the meeting (agenda item 1)

The chairman of the board of directors, Tomas Torlöf, declared the annual general meeting open.

§ 2

Election of chairman of the meeting (agenda item 2)

The meeting resolved to appoint the chairman of the board of directors, Tomas Torlöf, as chairman of the annual general meeting in accordance with the nomination committee's proposal.

The chairman informed that the company's CFO Markus Berg had been asked to keep the minutes at the annual general meeting.

It was noted that the board of directors, the CEO and the company's auditor were present at the meeting.

The meeting resolved that other guests were welcome to attend the general meeting but without the right to comment or participate in the meeting's resolutions, [Appendix 2](#).

§ 3

Drawing up and approval of voting list (agenda item 3)

The meeting resolved to approve the list, which had been drawn up by the company, of shareholders who had given notice to attend and were present at the annual general meeting, including proxies with any assistants, as well as received postal votes, would be used as voting list for the meeting, [Appendix 1](#).

§ 4

Approval of the agenda (agenda item 4)

The general meeting resolved to approve the agenda proposed by the board of directors, which had been included in the notice convening the meeting.

It was noted that the annual report and the auditor's report for the financial year 2022 as well as the board of directors' and the nomination committee's statements and reports, and other documents for the annual general meeting had been made available at the company and on the company's website in accordance with the Swedish Companies Act and the Swedish Corporate Governance Code. The documents were presented at the meeting.

§ 5

Election of one or two persons to verify the minutes (agenda item 5)

The general meeting resolved that the minutes, in addition to the chairman, would be verified by two persons and appointed Patrik Jönsson, representing SEB Funds, and Fredrik Ahlin, representing IF P&C Insurance, to verify the minutes jointly with the chairman.

§ 6

Determination as to whether the meeting has been duly convened (agenda item 6)

It was noted that notice had been issued within the time prescribed in the articles of association by publishing the notice on the company's website on 31 March 2023 and announcing it in Post- och Inrikes Tidningar (Swedish Official Gazette) on 4 April 2023 as well as that information that notice had been made was published in Svenska Dagbladet on 5 April 2023.

The general meeting resolved to approve the notice procedure and to declare the general meeting duly convened.

§ 7

Presentation of the annual report and the auditor's report (agenda item 7)

The annual report and the auditor's report for the financial year 2022 were presented.

The company's auditor, Camilla Nilsson, presented the conclusions in the auditor's report.

The CEO, Henrik Höjer, held a presentation regarding the business year 2022.

§ 8a

Resolution on adoption of the income statement and the balance sheet (agenda item 8a)

The general meeting resolved to adopt the income statement and the balance sheet included in the annual report for the financial year 2022.

§ 8b

Resolution on disposition of the company's earnings according to the adopted balance sheet, and determination of record day in case of dividend (agenda item 8b)

The chairman presented the proposal from the board of directors regarding disposition of the company's earnings so that a dividend of SEK 4.05 per share be paid to the shareholders and the remaining funds be carried forward as well as that the proposed record date for dividend is 8 May 2023.

The general meeting resolved in accordance with the board of directors' proposal regarding disposition of earnings and record date for dividend.

§ 8c

Resolution on discharge from liability of the directors and the CEO (agenda item 8c)

The general meeting resolved to discharge the directors of the board and the CEO during 2022 from liability for the management of the company's business during the financial year 2022.

It was noted that the persons concerned by the resolution did not participate in the resolution regarding themselves.

§ 9

Presentation of remuneration report for approval (agenda item 9)

The general meeting resolved to approve the remuneration report for 2022 presented by the board of directors.

§ 10a

Determination of the number of directors of the board (agenda item 10a)

The general meeting resolved, in accordance with the nomination committee's proposal, that the number of directors of the board shall be six ordinary members, including chairman, with no deputies.

§ 10b

Determination of the number of auditors (agenda item 10b)

The general meeting resolved, in accordance with the nomination committee's proposal, that the company shall have one registered auditing company as auditor.

§ 11

Determination of remuneration to the board of directors and to the auditor (agenda item 11)

The general meeting resolved, in accordance with the nomination committee's proposal, to determine the following:

- that remuneration to ordinary board members, who are not employed by the company, shall be paid with SEK 185,000 per year (increased) and that remuneration to the chairman of the board of directors shall be paid with SEK 370,000 per year (increased),
- that remuneration for committee work in the audit committee shall be paid to each of the directors with SEK 40,000 per year (unchanged) and with SEK 75,000 per year (unchanged) to its chairman, and
- that remuneration to the auditor during the term of office shall be paid in accordance with approved invoices.

§ 12

Election of directors of the board and chairman of the board (agenda item 12)

The chairman informed the general meeting about the assignments that the proposed members of the board of directors have in other companies.

The general meeting resolved, in accordance with the nomination committee's proposal, to re-elect Steven Buesing, Anna Carmo e Silva, Annika Dalsvall, Per Fyrenius, Björn Lenander and Tomas Torlöf as ordinary directors for the period until the end of the next annual general meeting and to re-elect Tomas Torlöf as chairman of the board of directors.

§ 13

Election of auditor (agenda item 13)

The general meeting resolved, in accordance with the nomination committee's proposal, to elect PwC as the company's new auditor for the period until the end of the next annual general meeting.

It was noted that Andreas Skogh will be the company's auditor in charge.

§ 14

Closing of the meeting (agenda item 14)

As no further matters had been referred to the general meeting, the chairman declared the meeting closed.

At the minutes:

Markus Berg

Approved:

Tomas Torlöf

Patrik Jönsson

Fredrik Ahlin